

**INDUSTRIAL SEARCH COMMITTEE MINUTES  
MAY 20, 2014**

**SIGN IN**

**PAUL JACKSTADT**

**DAN MCDOWELL**

**ED HAGNAUER**

**DON THOMPSON**

**WALMER SCHMIDTKE**

**GERALD WILLIAMS**

**BRIAN KONZEN**

**JUDY WHITAKER**

**BILL DAVIS**

**RON SIMPSON**

**ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.**

**JACKSTADT STATED THAT FIRST WE HAVE A LETTER FROM JILL PADGETT.**

**PADGETT IS SELLING THE PROPERTY; IN 2001 HER MOTHER HAD TAKEN OUT A CITY LOAN FOR LOW INCOME IMPROVEMENT LOAN IN THE AMOUNT OF \$6,600.00. THE MOTHER HAS PASSED AWAY. PADGETT HAS A COUPLE THAT WOULD LIKE TO BUY THE PROPERTY FOR \$5,000.00. WHAT SHE WOULD LIKE TO DO IS PAY OFF THE TAXES IN THE AMOUNT OF \$1,500.00 AND PAY THE SEWER, GRASS AND WEED LIEN IN THE AMOUNT OF \$800.00; THEN PAY WHAT IS LEFT ON THE CITY IMPROVEMENT LOAN, AND WOULD LIKE TO ASK FOR FORGIVENESS ON THE REMAINING BALANCE OF THE CITY LOAN. DISCUSSION BY THE MAYOR AND THE COUNCIL CONCERNING THE PROPERTY.**

**MOTION BY JACKSTADT, SECOND BY DAVIS TO GIVE THE MAYOR AND THE CITY ATTORNEY THE AUTHORITY TO NEGOTIATE AND BRING IT BACK TO THE CITY COUNCIL FOR APPROVAL THE PROPERTY AT 2437 BRYAN. MOTION CARRIED.**

**JACKSTADT TURNED THE MEETING OVER TO JONATHON FERRY.**

**FERRY STATED THAT THE RESOLUTION IS AUTHORIZING THE MAYOR TO APPLY FOR A MADISON COUNTY INFRASTRUCTURE LOAN. FERRY STATED THE HOSPITAL HAS A NEW CEO AND HE IS ASKING FOR OUR HELP TO IMPROVE IN THE SURROUNDING CAMPUS AREA IN THE AMOUNT OF \$500,000.00 FOR CAMPUS BEAUTIFICATION AND ENSURING THE RETENTION OF 975 JOBS; THE IMPROVEMENTS FOR THE PUBLIC RIGHT-OF-WAY, INCLUDING SIDEWALK & CURB REPAIRS, ADA RAMPS. IN ADDITION WE WOULD ADD ABOUT 27 LED STREET LIGHT IN THE AREA. THE TOTAL AMOUNT OF THE PROJECT WOULD BE AROUND ½ MILLION DOLLARS, THE CITIES PART WOULD BE \$300,000.00 AND ADDITION TO THIS LOAN WE WOULD LIKE TO TAKE DOWN THE ELKS BUILDING. AT THIS POINT WE ARE ASKING FOR AUTHORIZATION.**

KAMBARIAN STATED THAT IF WE LOAN THE HOSPITAL THE AMOUNT THEY ARE OBLIGATED TO US, IF THEY PULL OUT THEY WILL HAVE TO PAY BACK THE LOAN.

MAYOR STATED THAT THE HOSPITAL STAYS WE WILL BE FINE THEY ARE 67% OF TIF MONIES AND IF THEY GO THEY WOULD HAVE TO PAY BACK THE LOAN.

MOTION BY JACKSTADT, SECOND BY THOMPSON TO ALLOW THE MAYOR TO NEGOTIATE FOR THE MADISON COUNTY LOAN.

MAYOR STATED THAT THIS IS A POINT OF INFORMATION FOR THE COUNCIL, YOU HAVE APPROVED THE ADA, AND IT REQUIRES A COMMITTEE AND I WILL BRINGING THIS TO THE ATTENTION OF THE COUNCIL TONIGHT UNDER MAYOR'S REMARKS.

MOTION BY SIMPSON, SECOND BY THOMPSON TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.